

MEADOWS HYDRAULICS, INC.

Delmarva's Truck Equipment Headquarters Since 1970

312 South Division Street, Fruitland MD 21826

Phone: 410-546-1311 Fax: 410-546-0545

Email: meadowstruck@comcast.net

Application for Credit

Date: ____/____/____

Name of Account: _____

Billing Address: _____

City: _____ State: _____ Zip: _____

Shipping Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____ Cell: _____

Type of Business: Corporation Partnership Proprietorship

Federal I.D. #: _____ Number of Employees: _____

Name of Principal: _____ Position: _____

Name of Principal: _____ Position: _____

Name of Principal: _____ Position: _____

Tax Exempt: No Yes (Please Enclose Copy of Exemption Certificate)

Accounts Payable Contact: _____ Phone #: _____

Are Purchase Orders Required? Yes No

Type of Business: _____ Years in Business: _____

Date Business Opened: _____ Dun & Bradstreet # _____

Bank Reference:

Bank Name: _____ Branch: _____

Phone Number: _____ Fax: _____

Address: _____

Contact Person: _____ Title: _____

Account #: _____ Checking Savings Loans

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Trade References:

Give Names Of Those You Buy From On An Open Account During The Past Three Years.
Phone Number and Fax Number Must Be Included.

Business Name: _____ Phone: _____

Address: _____ Fax: _____

Business Name: _____ Phone: _____

Address: _____ Fax: _____

Business Name: _____ Phone: _____

Address: _____ Fax: _____

Business Name: _____ Phone: _____

Address: _____ Fax: _____

Terms and Conditions:

- All invoices are due when rendered. Counter and service invoices are past due after 30 days. Truck body and truck equipment invoices are past due after 10 days.
- As a condition of sales agreement, a monthly service charge of 1.5% may be added to accounts not paid within 30 days from date of invoice.
- Special orders are not returnable. There may be a restocking charge for goods purchased from Meadows Hydraulics, Inc.
- Applicant grants Meadows Hydraulics, Inc. collateral interest on unpaid goods purchased from Meadows Hydraulics, Inc.
- In the event Meadows Hydraulics, Inc. refers any balance due to an attorney, the applicant agrees to pay the greater of \$200.00 or the actual commissions and fees charged Meadows Hydraulics, Inc. by its attorneys for the collection of the sum due it by the applicant. Applicant further agrees that it will pay all other expenses incurred by us should its accounts be placed for collection such as court costs and collection agency fees.
- In the event it becomes necessary to file legal action against the applicant, the applicant agrees that such suit may be filed in Wicomico County, Maryland.

I/WE GRANT OUR TRADE AND BANK REFERENCES AUTHORIZATION TO PROVIDE CREDIT INFORMATION TO MEADOWS HYDRAULICS, INC. IN ADDITION, I/WE HAVE SUBMITTED THE FOREGOING INFORMATION AND HAVE CAREFULLY READ THE TERMS AND CONDITIONS OF THE SALE AND AGREE TO THE SAME.

Signature: _____ Title: _____

Printed Name: _____ Date: _____

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State of Maryland

Blanket Certificate of Resale or Exemption

This is to certify that all material, merchandise or goods purchased by

Your Company Name: _____

Address: _____

Tax Exempt or Resale Number

After _____ is purchased for the following purpose:
(Date)

Resale as tangible personal property

Municipality

To be incorporated as a material or part of other tangible personal property to be produced for sale by manufacturing, assembling, processing or refining.

This certificate shall be considered a part of each order which we shall give providing such order contains our license number. This certificate shall continue in force until revoked or notice otherwise given in writing.

Signature: _____

Date: _____

Printed Name: _____

Title: _____

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Unlimited Guaranty

FOR GOODS AND VALUABLE CONSIDERATION and as inducement for
MEADOWS HYDRAULICS SALES AND SERVICE, INC. to extend credit to
_____, the undersigned jointly and
severally and unconditionally guarantee to MEADOWS HYDRAULICS SALES
AND SERVICE, INC., the prompt and full payment of all sums now or
hereinafter due to MEADOWS HYDRAULICS SALES AND SERVICE, INC.
from_____.

And the undersigned agrees to remain fully bound on this guaranty
notwithstanding any extension, forbearance or waiver or release, discharge
or substitution of any collateral or security for the debt. In the event of
default, MEADOWS HYDRAULICS SALES AND SERVICE, INC., may seek
payment directly from the undersigned without the need to proceed first
against the Borrower.

This guaranty shall be binding upon and insure to the benefit of both parties,
their successors, assigns and personal representatives.

Signed under seal this _____ day of _____, 20__.

Signature: _____

Title: _____

Printed Name: _____